

Bridge

Offer + Acceptance

Agreement

Consideration

Consideration

Rocket ^{take} OFF

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Launch
pad

Offer +
acceptance

agreement +
consideration

Obstacles to Enforcement

- capacity
- mistake | Fraud | Consent
- writing required (Stalemate or Frauds)
- 3rd party
- performance | Discharge
- Breach of Contract | remedies
- affirmative defenses

Affirmative Defenses
Answer to Contract
Business Law I

1. Fails to state facts sufficient to constitute a cause of action
2. Waiver
3. Limitation of Liability
4. Failure to Mitigate Damages
5. Mutual Mistake of Fact
6. Estoppel
7. Breach of implied covenant of good faith and fair dealing
8. Failure of consideration
9. Lack of consideration
10. Intentional Misrepresentation
11. Negligent Misrepresentation
12. Modification of a written agreement without consent
13. Comparative Negligence
14. Negligence of third parties
15. Independent and intervening cause
16. Set-off
17. Accord and satisfaction
18. Novation